## STOCK PRICES ARE UP

Sharp Rise in Union Pacific Is Followed by Others.

#### TIME MONEY AT A LOW RATE

Pennsylvania Expected to Be Placed on a 7 Per Cent Basis Soon-Bank of England May Raise Its Discount Rate-Politics Exerts But Little Influence on the Market,

New York, Oct. 10 .- One of the broadest and strongest upward movements in se curities that had been seen in several weeks was witnessed in the security market to-day. There were no important announcements, and the buying of stock appeared to be based upon considerations of a purely general nature relating to the value of stocks and to the financial situation is a whole. It lies beyond question that this situation has in the last few days greatly improved.

From a technical stock market point of view political influences are no doubt secondary at the moment to those of a strictly financial nature, and here the noteworthy development is an increasing ease in rates for the use of money that, it must be said, makes the scare of a month or more regarding a money stringency prolonged throughout the rest of the year seem more or less absurd.

During the present week call money rates have declined at the rate almost of one-half of 1 per cent per day, and for the most of the money lent on call on stock exchange collateral to-day only 33-4 per cent was paid. Loans at Less Than 6 Per Cent.

Time money to-day for the first time in a long period was lent below 6 per cent. It was freely offered at that figure for practically all periods and on practically all sorts of collateral; while loans were actually made at 53-4 and 51-2 per cent. The last-named rate was, of course, only obtained in a few instances and by firms in the highest credit offering the very

Confidence is felt, however, among the Wall street commission houses that a rate Pexas Paci as low as the foregoing will become gen-eral within a period not remote. The beneficial results of this are beginning to be displayed. The bond market, which has so long been lifeless, is becoming more active, and the most cusory inspection of the dealings in bonds shows that they are being animated by an advancing

It has time and again during the last six months been pointed out by the leading Wall street commission houses to Wabash pfd. 2,200 West. Union. 500 Total sales, 1,084,400 shares. slons at which many of these issues wer offered were such as to present exceptional bargains. Nevertheless, so threat ening has the general money situation appeared that the bond market has ned for a long time back dull an lifeless. With the lowering of rates for the use of money this torpor has disag

#### Union Pacific Leader in Rise.

A sharp rise in Union Pacific stoo was the feature of stock exchange bus ness in the early part of the day, and for a time it provoked the criticism speculators hostile to the market, tha it did not exert buying of any other cf the standard stocks. But one after another the prominent railway and indu-trial issues joined in the advance. The United States Steel common shares ro rapidly on enormous transactions, a the Pennsylvania, St. Paul, Atchi-Amalgamated Copper, Southern Pacificand stocks of a similar class were east in turn, and finally all together exceed

It appeared to be the case regarding Union Pacific, as it was yesterday, that the expectation in the financial con munity was that the annual report of the company soon to be published wi disclose so large earnings, and might also at the same time make such revel tions regarding the property holdings the company, as to considerably mo than justify the current price of Unio was not published to-day, there did a pear the Union Pacific's earnings stat ment for August, showing an increase o, and for the first two months fiscal year of \$751,000.

It is an open secret, and strong probability at least, that Pennsylvania stoo will be placed upon a 7 per cent divi-dend-paying basis next month, while the impression deepens that either an enlarged dividend distribution upon the United States Steel common stock will not be long delayed, or that such an exhibit of the finance condition of the United States Steel Corporation will be forthcoming as will show the great equities now lying in the corporation's com-

#### London Rates to Advance.

Sterling exchange, which to-day advanced further in the early morning hours, declined for the ample reason that London turned a buyer on stocks in this market. The large gain by the local banks from the subtreasury thus far during the week of \$7,215,600 testifies to one cause of the recent decline in money rates Many large houses here with London connections were of the opinion to-day that the Bank of England's discount rate may be advanced tomorrow to 4 1-2 per cent, or even 5 per cent. The German bank rate was elevated

to-day from 5 per cent to 6 per cent, but the opinion of the best judges was that even if as great an advance as 1 per cent occurred to-morrow in the English bank rate, its adverse effect had been wholly discounted both in the London market and in our own.

ments of railway earnings in addition to the Union Pacific's were submitted during the day, the most noteworthy being the Northern Pacific's report of an increase in surplus over all changes of the last fiscal year of \$5,551,500.

The government's report of crop conditions on the first of the month, made public this afternoon, though little October changed in character from that of the January preceding month, enlarged slightly the great estimates of the crops then given.

#### GOVERNMENT BONDS.

New York, Oct. 10The bond market.	Closing:
2s regular 1930	103%@104%
2s coupon 1930	103% (@104%
3s regular 1903	102%@103%
3s coupon 1908	10314@104
as small bonds	102% bid.
4s regular 1907	102 @102%
44 coupon 1907	102 @102%
4s regular 1925	
4s coupon 1925	
I anama Canal 2s	
District of Columbia 3s 3.85	
Philipping 4s	100 3.53

Furnished by E. R. Chapman New York Stock Exchange, G. manager, 1351 F street northwest.  Open. American Can pfd.  American Can pfd.  Boston Consolidated Copper 33-2 Butte Coalition.  4056 Chipman	8 C Bow High, 6% 56% 35% 40%	Low, 61/2 561/4 341/2 407/3	Olose. 6½ 56½ 35¼ 40%	tionally favorable opportunity for suc undertaking. It points out how a greater yield ca obtained and the economies that ca effected, and quotes one authority as ing that the crop on the present acr
Chicage Subway 52%	5314	52%	53%	
Cumberland Ely 14	1458	13%	14	yield could be doubled in eight y
Greene Copper 281/6	281/4	27%	27%	merely by seed selection.
International Salt 39	39%	38	38	The report remarks that the way
Mackay Companies 73		72%	7236	unexampled prosperity that is swee
Mackay Companies pfd 7014	7016	70	70	over the Southern States, the imm
Mitchell Mining 478	5	-77	1/8	wealth accumulated by the planters.
Nevada Consol 22%	23%	293/4	23	the constant efforts of various asse
Nipissing Mining 221/2	23	221/2	22%	tions to control the production and pr
Standard Oil	598	594	598	
United Copper		67	68	have set England a problem the solu
Ctab Copper 36%	3014	361/4	36%	of which demands the greatest care,

#### NEW YORK STOCK MARKET.

Quotations furnished by Charles G. Gates & Co., members New York Stock Exchange, Munsey Building.

	Exchange, Munsey Building.	of activity, which at times recalled the	Extra, 2,85a3.05; Winter Clear, 3,25a3.35; Winter		
e	Sale Open High Law On 10 Op 1	operations at the end of last week, Steel	Straight, 3.40a3.55; Winter Patent, 3.75a3.95; Spring	While the transactions were not large,	135
	Allis-Chalm. Sale, Open. High, Low. Oc. 10. Oc. 9.	common made a new high record for the	Clear, 3.25a3.60; Spring Straight, 3.65a3.90; Spring Patent, 4.20a4.60; City Mills Best Patent, 5.40; City	1 11231	1
	PALIS CHARRY DEC. NOO SELE SELE SELE SELE SELE	present year, although it did not quite	Mills High Grade Patent, 4.75; City Mills High-	ness to buy Union Trust, Merganthaler.	1
	Amai. Codder	fulfill the prediction made on Monday that	Grade Straight, 4.50; Choice Family, 4.05; City	Deal Patete With and Trust Washing	100
	Am. C. & F	it would cross 50 within the present week.	Mills, extra, 3.25a3.40; Rio Extra, 3.90a4.00; Rye	ton Loan and Trust, and Greene Copper.	K
	2 900 36 3614 36 3614 36 3614 36 3614 3614 36	The movement caused little surprise, as	Flour, medium to choice, 3.59a3,85; Cornmeal, per 100 pounds, 1.45a1.60.	Opening at 154, Union Trust advanced to	
E	Am, Grass 4 200 61/ 61/ 61/ 61/	for several days the underlying strength	OATS-The market was firm. Stock in elevators,	155, with fifty-seven shares sold. Wash-	100
	Alli, 100 Sec 600 91 91 90 90 90	of the stock has been the subject of gen-	318,186 bushels; shipments from elevators, 13,393.	ington Railway common was stronger	100
	Am. Steel Fdy 8,100 1774 77% 76% 76% 76% Am. Steel Fdy 100 10% 10% 10% 10% 10% 10%	eral comment. While speculative interest	Quotations for new oats: White, No. 2, 39a39½; do,	with a few small sales, while Capital	
	Am. Smelt. 49 700 160% 161% 15276 150% 160%	took profits freely on the announcement	No. 3, 38a39; do, No. 4, 34½a35; mixed, No. 2, 37¼a 37¼; do, No. 3, 36¼a36¼; do, No. 4, 34a34½. Note—	Traction went at lower prices than on the	
d	Am. Smelt. pid 700 116% 116% 116% 116% 116% 116%	of the ore deal, all offerings found a good	The above quotations refer to domestic delivery.	previous day.	100
k	Am. Sugar 2,500 137 1374 13644 13644 13646 Am. Tob. pfd 300 39 9946 99 9946 9949	market, although it was never possible to	RYE-Stock in elevators, 92,434 bushels; shipments,	Mercantur shares of Mercantholog shares	1
	Woolen 300 36% 36% 36% 36% 36% 36%	ascertain the real source of buying. One	391. Quotations: No. 2 Western rye, export eleva- tor, 66; No. 2 rye, 62a63; No. 3 rye, Western, 63a	Twenty shares of Merganthaler changed hands at a half above the quotations of	64
	Anaconda 3.306 28134 283 28144 28245 282	thing is certain; some large interest has	64; No. 3 rye (nearby), 59a60; No. 4 rye, Western,	Tuesday.	100
-	Atchison 22 200 103% 104% 103% 104% 103% 103%	within the past few days taken a great	60a61; No. 4 rye (nearby), 58a50; bag lots, as to	- desday.	136
	Atchison pfd	amount of Steel at prices not far from the	quality and condition, 55a65; choice Western, up-	Greene Copper was sought, but the	13
	Balto. & Ohio 19,690 1221/8 1231/2 122 1231/4 1231/8	present level. What the buying has been	town delivery, 72.  HAY-Receipts, 194 tons. The general hay market	1 11 111 111	1
	DITOOK. R. T 4,400 7814 7815 77% 77% 7814	based upon may only be surmised, al-	is firm as quoted, with an improved demand noted		1
	Can. Pacific	though a fair clew is afforded by the fact	for the better grades of timothy and good, bright	offered with few buyers, and the stock	6
t	Ches, & Ohio 2 000 6214 6214 6214 6214 6214		mixed hay. No. 1 timothy, large bales, 17.50a18.00; do, small bales, 17.50a18.00; No. 2 timothy, as to loca-	fell 1/8.	解
-	C10. & A.H 530 34 34 34 34 34	that the ore deal has been completed and	tion, 16.50a17.00; No. 3 timothy, as to location, 14.50a		1
u	1001, tri. W 490 1816 1836 1816 1836 1836	that the dividend action and publication of earnings are scheduled for the last	16.00; No. 1 clover mixed, 16.00a16.50; No. 2 clover,	Twenty shares of Real Estate Title In-	4
-	Chi. G. W. pfd B 389 27 27 27 27 27 27 C., M. & St. P 35,000 175% 177% 175% 177% 175%	Tuesday of the present month. According	mixed, 11.30013.00, 110, 1 Ciorci, 10.3001013, 1	dealings in that stock have been recorded	4
1-	C. & N. W. 9.709 20716 212 20716 21014 207	to a recognized authority on United States	ciover, 14.00a14.50, STRAW-Market quiet, Quotaions as follows:		-
)	Chi. U. T. pfd 200 17% 17% 17% 17% 17% 17%	Steel matters, that company will earn in	Rye, straight, fair to choice, per ton, 11.00a11.50; No.	Tot boine time,	
f	C., C. C. & St. L 800 92 93 99 93 99	the current month \$14,300,000 net, making	2, straight, 10.00a11.00; No. 1 tangled (blocks), 8.50a	The directors of the Merchants and	
e	C. F. & I	this the best month on record. The esti-	2.50. Wheat, fair to choice (blocks), 7.50a8.00; com-	Mechanics Savings Bank have elected	
×	Colo. So. 1st 1,000 69 69 69 69 69	mate is based on results of the first ten	mon, 6.50a7.00. Oat, good to prime, 9.90a10.00; common, stained, &c., 7.50a8.00.	Edward P. Swartz president. For some	
n	Colo. So. 2d 500 54 54 53% 53% 54%	days of the month and the simple rule of	MILL FEED-Market firm. Quotations as follows,	time the duties of the office have been	-1-
N	Corn Prod 800 20% 20% 20% 20% 20% 20% 20% 20% 20% 2	multiplication without any allowance for	per ton; Winter bran, as to weight (bulk), 18.50a	performed by Eldridge Jordan. The new	the
	Corn Prod. pfd 500 76 76¼ 76 76¼ 75½ D. & H 500 224 224½ 224 224 223	the fact that the average daily returns	19.50; spring do, 200-lb sacks, 20.00a29.50;; do, 193-lb sacks, 20.50a21.00; Western middling, 190-lb sacks,	president has been engaged in real e-tate,	St
f	Dis. Sec 5,000 701/2 701/2 691/2 701/4 701/4	are likely to show improvement during the	21.00a21.50; City Mills middling, in bulk, 21.00; City	and is well and favorably known in the	-
	Erie 10,800 47% 48 47% 47% 47%	remainder of the period. The largest net earnings so far reported for any month	Mills bran, in bulk, per ton, 21.00.	business community.	
	Eric 1st	were those for May last, which reached	GREEN FRUITS AND VEGETABLES-Quota-	WACHINGTON CHOOK EVOUANCE	
	Fed. Min. pfd 2,300 9714 99 9714 9814 9614	the total of \$14,041,601, or about a quarter	tions were as follows: Apples, Eastern Shore Maryland and Virginia, bbl, choice, 1.00a1.25; do, or-	WASHINGTON STOCK EXCHANGE	
e	Gen. Electric 5,000 182 182 179% 180% 181%	of a million dollars under the estimated	dinary, 75a1.00; do, per 1/2-bbl basket, 49a60; do,	Sales-Columbia Railroad 6s, 500 at 109.	
it	Gt. North. pfd 6,500 333 334% 331½ 332½ 332½ Int. Met	results for October. The same authority	Western Maryland and Pennsylvania, packed, bbl,	Capital Traction, 20 at 144%, 20 at 144%, 20 at	
h.	Int. Met. pfd 1,700 75% 76% 75% 76% 75%	estimates that the statement for the	1.50a2.50; do, New York, assorted, per bbl, 2.60a3.90. Cabbage, New York, Danish, per ton, 10.60a11.50.	14%, 10 at 141%.	
y	Kan. City So 1,800 2914 2914 2914 2914 2814	quarter ended September 30, which will be	Celery, New York State, per dozen, 30a50. Grapes,	Washington Railway and Electric common, 10 at	
r	K. C. So. pfd 1,500 60 60% 60 60% 60%	given out in about three weeks, will show	New York, Delawares, per basket, 15a16; do, Niag-	40%, 50 at 40%, 100 at 40%, 50 at 40%.	
	L. & N	earnings of about \$39,500,000, or only about \$600,000 less than those for the preceding	aras, per basket, 12a13; do. Concords, per basket, 11.	Washington Railway and Electric preferred, 100	
y	Mo. Pac 4,000 98% 98% 98 98 98%	quarter, notwithstanding the usual sus-	Onions, Western, yellow, per bushel, 55a60. Peaches, mountain, white Heath, per basket, 1,25a1.50; do,	at 89%, 30 at 80%, 5 at 89%, 13 at 89%.	
0	Nat. Biscuit 68 68½ 68 68½ 68¾	pension of operations at some of the	per carrier, 1.75a2.25; do, yellows, per %-basket,	Mergenthaler, 1 at 202%, 10 at 202%, 10 at 202%.	
k	Nat. Lead	works during the hot weather.	choice, 85al.00; do, fancy, 1.00al.35; do, per carrier,	Greene Copper, 5 at 2814, 25 at 2814, 100 at 28,	
r	N. Y., O. & W 700 4834 4834 4834 4834 4834		fancy, 1.75a2.00; do, per carrier, fair to good, 1.99a1.50. Pears, Eastern Shore, Le Conte, per basket, 2025;	100 at 28.   Mitchell Mining, 100 at 4%, 20 at 4%.	
	N. & W 2,000 96% 96% 96 96% 96% 96%	At 1:30 bear stop-orders were uncovered	de, nearby, common varieties, basket, 15a20; do,	Union Trust, 10 at 154, 10 at 154, 10 at 154, 10 at	
	North, Pac 7,900 215 216¼ 215 215½ 215½ 215½ 215½ 215½ 215½ 215½	in Union Pacific, but the closer the buy-	Eastern Shore Kieffer, per basket, 15a29; Eastern	154, 10 at 155, 2 at 154%, 5 at 154.	
n	Pac. Coast	ing was scrutinized the clearer it be-	Shore, per bbl, 60al.00; do, Duchess, per basket,	Washington Loan and Trust, 19 at 215.  Real Estate Title, 19 at 89, 19 at 89.	4.
	Pa. R. R	came that accumulation by strong inter-	20a25; do, New York, Bartlett, per bbl, 4.00a5.00; do, Seckel, per bbl, 4.00a5.00; do, Sheldon, per bbl, 2.50a	After call-United States coupon 4s, \$9,000 at	
r	Pres. Steel	est was much more influential in causing	3.00. Tomatoes, Eastern Shore Maryland and Vir-	102 3-16.	
v	Reading 95,500 152 153% 151% 152¼ 152¼ Reading 1st 290 90 90 90 90 90 90	the advance in the stock than the ef-	ginia, per basket, 25a35; do, Anne Arundel, per	Norfolk and Washington Steamboat 5s, 500 at 19615.	
0	Rep. I. & S 1,200 3814 3814 3814 3814 3814	forts of the shorts to retreat from their	basket, ripe, 45a50; do, measured bushel, 75a1.05; pumpkins, native, each, 2½a3. Quinces, New York	Greene Copper, 50 at 2816, 100 at 2816.	
	Rep. I. & S. pfd 600 98% 99 98% 99 98%	position. The annual report was expect-	State, per bbl, \$3.50a5.00.	The following were the closing bid quotations on	
	Rock Island 5,800 29% 297% 29% 29% 29% 29% Rock Island pfd 300 67% 67% 67 67 68%	ed to make its appearance at any mo-	BUTTER-Market firm. Creamery, fancy, per	the Washington Stock Exchange yesterday:	
5	St. L. & S. F. 2d 900 49 49 49 49 49	ment, and while it was not made public	pound, 2a27½; do., choice, per pound, 2fa25; do., good, per pound, 22a23; do., imitation, per pound.	Philipine Land Purchase 4s, 109. District of Columbia 2.65s, 115.	
5	Sloss-Sheffield 900 75% 75% 74% 75% 75%	during the course of the session, there was a widespread belief that the docu-	19a21; do., prints, per pound, 25a29; do., blocks, per	Gas bonds-Washington Gas Company 4s, 103.	
	So. Pacific	ment would show earnings of 21 per cent	pound, 2ia28; ladle, per pound, 17a19; nearby rolls,	Washington Gas Company certificates of indebtedness	
e	Southern Ry 4,400 3616 3616 36 3616 3616	for the common stock from the opera-	per pound, 17al9; store-packed, Ohlo, per pound,	6s, 119.  Railroad bonds—Capital Traction Railroad 4s, 194½.	
e	Texas Pacific 1,200 381/2 381/4 381/2 381/8 381/4	tions of the road and the company's in-	ginia, and Pennsylvania dairy prints, per pound, 17a	Anacostia and Potomac 5s, 101, City and Suburban	
-	T., St. L. & W 300 38 3814 38 3814 3815	vestments in other securities. How much	18; renovated butter, per pound, 21a23.	Railroad 5s, 102. Columbia Railroad second mort-	
e	T., S. L. & W. pfd 300 57% 57% 57 57% 57 57% 57% 57% 57% 57% 5	of this was contributed by Great North-	EGGS-Market steady. Receipts light. Maryland,	gage 5s, 103½. Columbia Railroad 6s, 108%. Metro- politan Railroad 5s, 113. Metropolitan Railroad	
2	II S Pine 700 50 50% 49% 49% 49% 49%	ern rights rumor did not mention, and	Pennsylvania, and nearby firsts, loss off, per dozen, 24; Western firsts, loss off, per dozen, 24; West	certificates of undahtedness to D 100 Weshinston	
7	U. S. Rubber 1,000 50% 51% 49% 50 50%	altogether it was conceded that there	Viscinia firsts loss off nor rivers of Southern	Railway and Electric 4s, 781s.	
-	U. S. Rubber 1st 200 110% 110% 110% 110% 110% 110% U. S. Steel123,700 48% 40% 48% 49% 48%	were a great many points of interes; yet to be disclosed beyond what was shown	firsts, loss off, per dozen, 2la22, guinea exes, per	Missillaneous bonds United States Electric Light debenture improvement 6s, 101%. United States	
t	U. S. Steel pfd 11,700 107 108% 107 108 107%	in the income account published at the	LIVE POULTRY-Market weak and lorser	Electric Light certificates of indebtedness 6s, 100.	
5	Va. Chem	time of the dividend declaration. One of	Chickens, old hens, heavy, per pound, 14; do.,	Potomac Electric Light first 5s, 1041/2. Norfolk and	
	Wabash	the things which the traders did not like about the rise in Union Pacific was the	small, per pound, 11; do., old roosters, each, 25a30;	Washington Steamboat 5s, 1964. Chesapcake and	
t	West, Union 560 87 87 86% 86% 86% 86%		do., spring, large, 135a14; do., small, 115. Ducks—Puddie, large, 12a13; do., small, 11a12; muscory and	Potomac Telephone 5s, 105. Washington Market Company first 6s, 106.	
-	Total sales, 1,084,400 shares.	it took them unawares-was indeed accel-	mongrel, 12c; drakes, each, 30a40; white Pekins,	Public utility stocks-Capital Traction, 144%. The	
2		crated by their forced covering of short	per pound, 12a13. Geese-Maryland and Virginia,	Washington Railway and Electric common, 40%.	
	MISCELLANEOUS BONDS.	contracts-and another was that it		The Washington Railway and Electric preferred,	
9		brought no immediate response from	Pigeons-Young, per pair, 15a20; do., old, per pair, 20. Guinea fowl, each, 29a25.	ington Gas, 58%. Georgetown Gas, 68. Chesapeake	
		other stocks, so that when, having cov-	The state of the s	and Potomac Telephone, 56.	
1	actions: American Tobacco 4s 79%	ered where they were short and gone long of issues which they thought should feel	NEW YORK PRODUCE.	Type machine stocks-Mergenthaler Linetype, 202. Lanston Monotype, *14%.	
-	Atchison, Topeka & Santa Fe general 4s 101%	the effect, their new ventures did not as		Mining stocks-Greene Copper, 28. Mitchell Min-	
i	Attended Coast Line, 12, to 15, commercial services	promptly as they expected them bring	New York, Oct. 10Following are the prices of	ing Company, 4%.	
- 1	Baltimore & Ohio 6 L. 3s 9312	The state of the s		National bank stocks American 17112 Canital	

to	40144 08205 41001100 022000
S-	MISCELLANEOUS BONDS.
re	
n- t-	New York, Oct. 10.—Stock Exchange bond tra actions: American Tobacco 4s
e-	Atchison, Topeka & Santa Fe general 4s 10
~	Atlantic Coast Line, L. & N. collateral 4s 9
nd	Baltimore & Obio 6 L. 3s
or	Baltimore & Ohio gold 4s
p-	Chesapeake & Ohio 4128 10
	Erie general 4s 9
	Erie cvt. 4s 10
38	Lake Shore & Michigan Southern 3s, 31/25 5
k	New York Central & Hudson River general 3s 9
1-	Fennsylvania 3s 1915 9
iđ	Reading 4s
	Southern Railway 5s 11
of	Union Pacific 4s 10
at	Total sales, \$2,723,000, against \$2,375,000 yesterds
. 6	\$2,745,000 a week ago, and \$2,839,000 a year ago,

#### POSTON STOCKS

S-	BOSTON STOCKS.		
he	Ouotations furnished by E. R. Chi		E 65
se	G. Bowie Chipman, manager, 1301 F		
nd	west,	SHICE	morrin-
n.	****	Clos	SIR.
e,			Asked.
ch.	Boston & Albany		241
	Boston & Maine		165
d-	Boston Elevated		200
	Fitchburg pfd	135	137
1g	Mexican Central		991/4
at.	New York, New Haven & Hartford		
n- i	Amercan Arge. Chemical	25	27
of	American Arge, Chemical pfd		93
ill	American Sugar	136	135%
	American Sugar pfd	134	137
ht	American Telephone and Telegraph	136	137
a-	American Woolen		37
of	American Woolen pfd	103	103%
re	Dominion Iron and Steel	203/	29%
n	Edison Electric Illum	235	236
rt	Massachusetts Electric	18	1815
	Massachusetts Electric pfd		79
D-	Massachusetts Gas		60%
e-	United Fruit	107	10714
in	United Shoe Machinery		80
OF !	United Shoe Machinery pfd	201/2	29%
Cf	North Butte	11215	11354
	Atlantic	16	161/2
a-	Bingham	3734	373%
k	Copper Range		8314
- PL	Shannon	16	1614

WHEAT-					
December	. 81 15-16	82 3-16	8134	81%	82
May				81%	
December	5112	513/	511/6	51%	513
January		****	****	49%	49
May		*218	****	19%	49
Quotations f members New		y Char	rles G.		
ing.					
WHEAT-			High.		
December	**********	7458	74%	74%	743
CORN-		78%	79	781/2	78
W		AUX-		100,000	

,	OATS-			2078	200
	December	31%	341/2	3116	345
5	May	35	35%	3514	351
-					
	January	13.75	13.80	13.72	13.7
	LARD-				
	October				
	Januar	8.07	8.12	8.07	8.1
2-1	Autobar	20.00	2 57	10 05	2.3

#### WOULD GROW COTTON HERE.

#### Lancaster Spinners Suggest Estab-

lishing of Plantations in South. Farmers' Union, and the Southern Cotton | Will be announced early in 1907.

Association. It recommends that the spinners themelves acquire suitable land in the cotton celt and raise their own supplies. The ommittee believes that now is an excep-It points out how a greater yield can be

ing that the crop on the present acreage yield could be doubled in eight years merely by seed selection. The report remarks that the wave of mexampled prosperity that is sweeping over the Southern States, the immense wealth accumulated by the planters, and the constant efforts of various associaions to control the production and price have set England a problem the solution

### WALL STREET NOTES.

ered where they were short and gone long of issues which they thought should feel the effect, their new ventures did not as

promptly as they expected them bring profits to make up for their earlier losses. Some of them, disappointed over this result, again changed their position and were whipsawed in the growing strength displayed in the general market later in the day.

The stock which it was thought should especially make a substantial advance in sympathy with Union Pacific was that of the controlled company, Southern Pacific. The latter did, as a matter of fact, secure a reasonable advance, but its rise was in one respect not as great, although from another point of view the rise was greater. The traders who expected to make a pig profits to make up for their earlier losses. Some of them, disappointed over this remiscellaneous produce:

MILL FEED—Held strongly. Spring bran, in miscellaneous produce.

MILL FEED—Held str low price.

> the past year has been the most tract forty-three vessels. The earnings last year were \$2,443,217.04.

#### PRODUCE IN BALTIMORE.

10.70 10.91 10.65 10.83 11.63 10.81 10.89 11.14 10.89

Mids. 10 5-8 10 5-8

New Orleans.

Spot Markets,

LIVE STOCK MARKETS.

w. 22,000; market 10 cents higher; natives, Testern, 4,00a5.50; native lambs, 4.70a8.00; West

WASHINGTON CATTLE MARKET.

Prices remain strong on all the better grades of

re stock. Fat sheep and good real calves are in

CATTLE-Extra, 4.75 to 5.00 per cwt.; butchers,

HOGS-Per cwt., gross, 6.50 to 7.00; ordinary, 5.50

SHEEP-Clipped, 4.00 to 4.50. LAMBS-Per pound, spring, choice, 7½ to 8; me-

dium, 7.
CALVES-Per pound, prime, 8 to 8½; medium, 7 to 7½; grass, 4 to 5.
COWS-Each, prime, 35,00 to 40,00; common, 20,00 to 30,00; old and dry, 19,00 to 12,00.

.50 to 4.00 per cwt.

3,459

PRODUCE IN BALLTIMURE.

Baltimore, Oct. 10.—Produce quotations: Whiter the end of last week, Starlaght. 1400.18—Strong the end of last week, Strong the end of last was firm the strong the end of last week end of last week end of last week. The above the end of last week end of last was never possible to real source of buying, On a 1990 to the end of last was never possible to real source of buying, On a 1990 to the end of last was never possible to real source of buying, On a 1990 to the end of last per last the Baltimore, Oct. 10.-Produce quotations:

promptly as they expected them bring

The traders who expected to packet, 19,00a10.50 greater. The traders who expected to make a big profit by a quick turn in Southern Pacific forgot that on the basis of yield this stock was really selling higher than Union Pacific. The move in the latter only about equalized matters. Even when Union Pacific sold at 190, Southern was quoted at 55½, the former being therefore Palf a point under the equality, and this was the relationship maintained at ncon, showing a large inmaintained at noon, showing a large increase in both gross and net, and affording a further reason for strength in this stock. It would seem, then, that the advance in Southern Pacific was as great as should have been expected, but the traders who had acted on impulse were disappointed because it was not larger. Revival of the old rumor of an advance to 10 per cent in the dividend rate has been caused by the rise in American Smelting and Refining, although the answer is sugar ruled about steady, but only moderately active, with prices unchanged.

BUTTER-Recepts, 11,079 packages. A firm and unchanged market was noted for butter at 25 cents for extra creamery.

EGS-Recepts, 13,427 cases. Eggs ruled firm and unchanged, at 25a25 cents for Western firsts.

NAVAL STORES-Stock rosin, 41,674 bbls.; spirits turpentine, 392 bbls.; tar, 1,172 bbls. Spirits turpentine, 402 bbls.; tar, 1,172 bbls.; spirits turpentine, 402 bbls.; tar, 1,172 bbls. Spirits turpentine, 402 bbls.; tar, 1,172 b should be rights in addition, so that the movement may be little more than a speculative operation based on a favorable technical position. The most satisfactory thing about the speculation in mining stocks on the curb is that the amount of December money involved is not very large, most of the issues being of small volume and March

tial confirmation of the report of an in- Mobile crease in the dividend rate failed to get Savannah it, and came to the conclusion that talk Norfolk was better than the buying. They ad- New York. was better than the buying. They admitted, however, that they were at a loss to account for the unmistakable loss to accou strength in the stock. Those whose buying has always attracted attention in Pennsylvania did not seem to be represented at all, yet it was hard to figure arried on, as it was without their as-The more the situation was studied the more obscure it became, and it was certain that there must be a great London. Oct. 10.—A private commission underlying force the nature of which was not disclosed. It was argued that examine the methods of the production of ently passive, were really active in accotton in the Southern United States has cumulating stock, probably in the exissued a report which condemns the antiquated and unscientific processes followed, but possibly in anticipation of some for which it blames the gin trust, the large financial plans which it is believed

Stockholders of the American Ship-building Company this afternoon held their annual meeting at Jersey City and re-elected the old board of directors.

Texans, 3,3014.40.

Texans, 3,3014.00.

Texans, 3,4014.00.

Texans, 3,4014.00.

Texans, 3,4014.00.

Texans, 3,3014.00.

Texans, 3,3014.00.

Texans, 3,4014.00.

Texans, 3,4014 Stockholders of the American Shipre-elected the old board of directors. committee believes that now is an exceptionally favorable opportunity for such an officers. According to the annual report, cessful one the company has had since btained and the economies that can be its organization. The company has built ffected, and quotes one authority as stat-

> THE HICKMAN COMPANY, Dealers in PRODUCE SPECIAL-TIES, HOME-DRESSED POUL-TRY and FRESH EGGS. Hotels and dining-rooms take notice. "PHONE M. 2172. 929 LOUISIANA AVENUE.

#### LOCAL FINANCIAL GOSSIP.

New York, Oct. 10.-Following are the prices of ing Company, 4%.

poration, 19. Graphophone common, 43. Graphophone preferred, 85%. Security Storage Company, 150. Realty Appraisal Agency, 20%. Washington Market, 19%.

#### LOCAL PRODUCE MARKET.

(Quotaions indicate wholesale prices.)
BUTTER—Demand for choice stock is good and otations strong. Creamery, fancy, 26 to 261/2 per and; Western firsts, 24 to 25; seconds, 18 to 19; ss, fancy, 21 to 21½; fair to good, 18 to 19;

CHEESE-Market firm and unchanged. New York EGGS—Arrivals of fresh stock light and market firm; old stock neglected. Near-by, fresh, Virginia, 25; West Virginia and Southwest Virginia, 25; Ten-nessee, 21 to 22; North Carolina, 20 to 21; duck, 29;

19.82a10.85 prickly pear, 1.75 box.
19.99a11.00 CHESTNUTS-Arrivals heavy; market dull; 4 to

Deed of Trust on Business Block. Open. High. Low. Close. 10.63 10.92 10.63 10.92 To secure the payment of \$117.500 to 10.72 11.01 19.72 11.01 their sister, Mrs. Fannie J. Gosling. whose one-fourth interest in the property at the southwest corner of Eleventh and F streets northwest, was recently pur chased by her three brothers, William H. chased by her three brothers, William H.,
1,250
3,500
Henry C., and Arthur C. Moses, a deed
of trust was placed on record by them
yesterday. A trust of \$250,000 was filed
by last Monday on the property describby ed above. Six notes were given, five for 1,500 twenty years, or before, at 6 per cent in-

#### New Incorporation.

Albert D. Desmukes, John H. Myers, New York, Oct. 10.—CATTLE-Receipts, 1.430 head; Spencer Adams, Joshua R. Bennett good and choice steers strong; others steady; bulls and cows steady to firm; steers, 4.32a.510; bulls, 2.50a.3.40; cows, 1.00a.3.75.

CALVES—Receipts, 1.630 head; veals slow and lower; grassers strong; veals, 4.75a.8.75; grassers, 5.00a.3.25. 3.00a2.25.

SHEEP AND LAMBS—Receipts, 5,950 head; sheep steady; lambs firm and 10 cents higher; sheep, 3.50a5.50; lambs, 7.00a8.25; Canadian lambs, 8.25.

HOGS—Receipts, 7,590 head; market generally steady; state and Pennsylvania hogs, 6.90a7.10.

Union Stockyard, III., Oct. 10.—CATTLE—Receipts, 18,000 head; estimate to-morrow, 8,000. Prime berves, 5,50a6.25; poor to middling, 4,00a5.65; stockers and feeders, 2.75a4.50; cows and heifers, 2.85a5.25; Texans, 3,30a4.40.

HOGS—Receipts, 24,000 head; estimate to-morrow.

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Information relating to each department furnished upon appli-

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A. L. Barber,

FRED'K. EICHELBERGER, Trust Officer, JOHN B. LARNER, General Counsel. WORTHINGTON, J. J. DARLINGTON, Advisory Counsel.

THOS. BRADLEY, Real Estate Officer

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> DIRECTORS. Jno. A. Hamilton,

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